

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2024-25
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AAATE0632J			
Name	ENABLE INDIA			
Address	#473/B , ADUGODI MAIN ROAD, 8TH BLCOK, KORMANGALA , Bangalore , 15-Karnataka, 91-INDIA, 560095			
Status	05-AOP/BOI	Form Number	ITR-7	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	508230211260924	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	53,75,483	
(+) Tax Payable /(-) Refundable (7-8)	9	(-) 53,75,480		
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>DIPESH M SUTRARIYA</u> in the capacity of <u>Principal</u> <u>Officer</u> having PAN <u>ALKPS3198Q</u> from IP address <u>106.51.215.244</u> on <u>26-Sep-2024</u> <u>17:49:00</u> DSC SI.No & Issuer <u>3497320</u> & <u>24461839CN=e-Mudhra Sub CA for Class 3 Individual</u> <u>2022,OU=Certifying Authority,O=eMudhra Limited,C=IN</u>				
System Generated Barcode/QR Code	 AAATE0632J07508230211260924e25cbeeb7de0c2fb493bddaede5a559fb9c5ec2c			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				



PHILLIPOS & Co.

CHARTERED ACCOUNTANTS

P. B. No. 534, No. 47, M-FLOOR
WHEELER ROAD, COX TOWN
BANGALORE - 560 005

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Independent Auditor's Report

To
The Trustees of
ENABLE INDIA BANGALORE

Opinion

We have audited the accompanying Financial Statements of **Enable India** which comprise the Balance Sheet as at 31st March, 2024 and the Income and Expenditure Account for the year then ended and a summary of Notes and significant Accounting Policies.

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Trust as at 31st March, 2024 and the *Excess of Income Over Expenditure* for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the “*Auditor’s Responsibilities for the Audit of the Financial Statements*” section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the Financial Statements and we have fulfilled our ethical responsibilities in accordance with these requirements and ICAI’s Code of Ethics. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

Management’s Responsibility for the Standalone Financial Statements

Management of the Trust is responsible for the preparation and fair presentation of the Financial Statements in accordance with the Accounting Standards generally accepted in India, and for such internal control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management is responsible for assessing the Trust’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do

so. The Management is also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements are free from material misstatement whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard Auditing Practises prescribed by ICAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

Further, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c. The Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the relevant books of account.



For Phillippos & Co
Chartered Accountants
FRN: 002650S

Joe James
Partner

Membership No: 251076
UDIN:24251076BKFAGI3499

Place: Bangalore
Date: 02nd September 2024

ENABLE INDIA

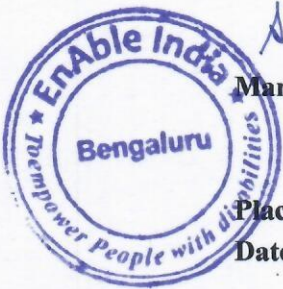
No. 473/B, Adugodi Main Road, 8th Block Koramangala

Bangalore - 560 095, Karnataka

Balance Sheet as at 31st March 2024

Particulars	Schedule	Amount (₹)
Liabilities		
Trust Fund	1	17,90,88,827
Restricted Funds	2	28,36,51,525
Corpus Fund	3	32,60,00,000
Employee Welfare Fund		2,10,325
Payables	4	-
Total		78,89,50,677
Assets		
Fixed Assets	5	3,62,57,369
Current Assets, Loans and Advances	6	2,60,63,409
Fixed Deposits	7	64,59,18,561
Cash and Cash Equivalents	8	8,07,11,338
Total		78,89,50,677

For Enable India



Managing Trustee

Place: Bangalore

Date: 02nd September 2024

As Per Our Report of Even Date

For Phillipos & Co,

Chartered Accountants

Firm Reg. No. 002650S



Joe James

Partner,

M.No. 251076

UDIN: 24251076BKFFAGI3499

ENABLE INDIA

No. 473/B, Adugodi Main Road, 8th Block Koramangala

Bangalore - 560 095, Karnataka

Income and Expenditure Account

For the year ended 31st March 2024

Particulars	Schedule	Amount (₹)
<u>Income</u>		
Donations and Contributions - Local		95,20,295
Donations and Contributions - Foreign		57,53,709
Donations and Contributions - In Kind		-
Interest Income		5,36,47,926
Transfer from Restricted Funds		22,83,27,634
Other Income		1,87,765
Total (A)		29,74,37,329
<u>Expenditure</u>		
Project Expenses	9	23,08,03,715
Administration Expense	10	82,80,247
Total (B)		23,90,83,962
Excess of Income over Expenditure		5,83,53,368

For Enable India

Managing Trustee

Place: Bangalore

Date: 02nd September 2024



As Per Our Report of Even Date

For Phillipos & Co,

Chartered Accountants

Firm Reg. No. 002650S

Joe James

Partner,

M.No. 251076

UDIN: 24251076BKFAGI3499

ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 01: Trust Fund

Particulars	Amount (₹)	Amount (₹)
As per last year's balance sheet	12,07,35,459	
Add: Excess of Income over Expenditure	5,83,53,368	17,90,88,827
Total Trust Fund		17,90,88,827

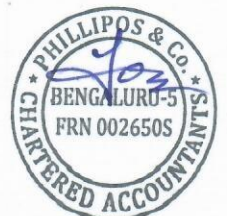
Schedule 2: Restricted Fund Account

Particulars	Amount (₹)	Amount (₹)
01. Allegis		
As per the last balance sheet	5,19,307	
Add: Receipts during the year	77,79,400	
Less: Transfer to income and expenditure to the extent utilized	70,95,442	
Less: Advance given for Fixed Assets	7,84,700	4,18,565
02. Apple Project – III		
As per the last balance sheet	41,20,372	
Less: Transfer to income and expenditure to the extent utilized	41,20,372	-
03. Apple Project – IV		
As per the last balance sheet	7,50,00,000	
Less: Transfer to income and expenditure to the extent utilized	5,83,00,876	1,66,99,124
04. Cognizant		
Add: Receipts during the year	63,22,450	
Less: Transfer to income and expenditure to the extent utilized	63,22,450	-
05. Linde		
As per the last balance sheet	17,771	
Less: Transfer to income and expenditure to the extent utilized	17,771	-
06. Philanthropy		
Add: Receipts during the year	1,10,00,000	
Less: Transfer to income and expenditure to the extent utilized	1,09,04,329	95,671
07. Qwick Silver		
As per the last balance sheet	9,15,814	
Less: Transfer to income and expenditure to the extent utilized	9,15,814	-
08. Refinitive		
Add: Receipts during the year	35,78,189	
Less: Transfer to income and expenditure to the extent utilized	10,70,286	25,07,903
09. State Street		
As per the last balance sheet	7,87,448	
Less: Transfer to income and expenditure to the extent utilized	7,87,448	-
Sub-Total Restricted Fund c/f		1,97,21,263



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Particulars	Amount (₹)	Amount (₹)
Sub-Total Restricted Fund b/f		1,97,21,263
10. RBL		
Add: Receipts during the year	42,93,807	
Less: Transfer to income and expenditure to the extent utilized	42,93,807	-
11. Robert Bosch		
As per the last balance sheet	1,73,587	
Less: Transfer to income and expenditure to the extent utilized	1,73,587	-
12. Higa Digital		
As per the last balance sheet	2,20,000	
Less: Transfer to income and expenditure to the extent utilized	2,20,000	-
13. VM Ware		
Add: Receipts during the year	35,00,000	
Less: Transfer to income and expenditure to the extent utilized	35,00,000	-
14. Allegies-Rampcity		
As per the last balance sheet	25,40,000	
Less: Transfer to income and expenditure to the extent utilized	25,40,000	-
15. Obvious Ventures Private Limited		
As per the last balance sheet	4,00,000	
Less: Transfer to income and expenditure to the extent utilized	4,00,000	-
16. Mckinsey Global Services India Pvt. Ltd.		
As per the last balance sheet	3,90,000	
Add: Receipts during the year	16,40,000	
Less: Transfer to income and expenditure to the extent utilized	11,16,000	9,14,000
17. Sales Force -2023-24		
As per the last balance sheet	32,30,000	
Less: Transfer to income and expenditure to the extent utilized	32,30,000	-
18. Google – FCRA		
As per the last balance sheet	13,07,390	
Add: Receipts during the year	29,41,830	
Less: Transfer to income and expenditure to the extent utilized	25,82,782	16,66,438
19. Blimey Chiley – FCRA		
Add: Receipts during the year	24,49,560	
Less: Transfer to income and expenditure to the extent utilized	21,84,250	2,65,310
20. Fidelity Asia Pacific Foundation-FCRA		
As per the last balance sheet	60,12,053	
Add: Receipts during the year	83,56,568	
Less: Transfer to income and expenditure to the extent utilized	71,94,589	71,74,032
Sub-Total Restricted Fund c/f		2,97,41,043



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Particulars	Amount (₹)	Amount (₹)
Sub-Total Restricted Fund b/f		2,97,41,043
21. Silicon Valley Community Foundation-FCRA		
As per the last balance sheet	32,15,60,250	
Less: Transfer to income and expenditure to the extent utilized	6,76,49,768	25,39,10,482
22. Standard Chartered Bank-FCRA		
As per the last balance sheet	4,70,000	
Add: Receipts during the year	1,74,53,363	
Less: Transfer to income and expenditure to the extent utilized	1,79,23,363	-
23. Bank of America-FCRA		
Add: Receipts during the year	2,50,00,000	
Less: Transfer to income and expenditure to the extent utilized	2,50,00,000	-
Total Restricted Funds		28,36,51,525

Schedule 03: Corpus Fund

Particulars	Amount (₹)	Amount (₹)
As per the Last balance sheet		32,60,00,000
Total Corpus Fund		32,60,00,000

Schedule 04: Payables

Particulars	Amount (₹)	Amount (₹)
Employee ESI Payable	10,691	
Less: Paid during the year	10,691	-
Total Payables		-

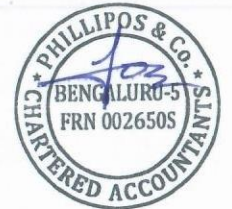


ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 05: Fixed Asset

(Amount in ₹)

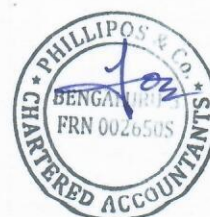
Sl. No.	Name of the assets	Gross value as on 01.04.2023	Additions		Deletions	Total value as on 31.03.2024	Depreciation for the year ended 31.03.2024	Net block as on 31.03.2024
			Before 30th Sept	After 1st Oct				
1	Land	2,02,54,840	-	-	-	2,02,54,840	-	2,02,54,840
2	Computer and Accessories	67,77,540	1,58,511	19,92,058	71,999	88,56,111	29,11,765	59,44,346
3	Equipment	31,19,782	4,31,356	12,95,285	1,75,417	46,71,006	6,73,643	39,97,363
4	Furniture and Fixtures	24,42,885	5,42,514	1,25,461	4,59,439	26,51,420	2,58,869	23,92,551
5	Vehicle	7,27,021	-	32,97,622	-	40,24,643	3,56,375	36,68,268
Total		3,33,22,069	11,32,381	67,10,426	7,06,855	4,04,58,020	42,00,652	3,62,57,368



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 06: Current Assets, Loans and Advances

Particulars	Amount (₹)	Amount (₹)
1. LIC Gratuity Scheme		33,55,436
2. Staff and Other Advances		3,63,281
3. Building Deposit		40,60,000
4. BDA Registration Fees		5,000
5. Interest Receivable		
As per the Last Balance sheet	75,25,675	
Add: Receivable during the year	76,45,036	
Less: Received during the year	75,25,675	76,45,036
6. Other Receivable		-
7. Advance given for Fixed Assets		7,84,700
8. Tax Deducted at Source		
a. A.Y 2017-18	11,82,161	
b. A.Y 2020-21	4,31,001	
c. A.Y 2021-22	4,30,034	
d. A.Y 2022-23	3,99,888	
e. A.Y 2023-24	20,51,355	
f. A.Y 2024-25	53,55,517	98,49,956
Total Current Assets, Loans and Advances		2,60,63,409



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 07: Fixed Deposits

(Amount in ₹)

Sl. No.	Name of Bank	FDR No.	Date Of Deposit	Amount Deposited	Balance as on 31st March 2024
A. Trust Fund					
1	State Bank of India	42540217358	20/11/2023	10,00,00,000	10,64,58,954
2	State Bank of India	42540204100	20/11/2023	10,00,00,000	10,64,58,954
3	State Bank of India	42540310072	20/11/2023	10,00,00,000	10,64,58,954
4	ICICI Bank	4713117074	14/09/2023	4,99,000	5,41,699
B. Corpus Fund					
1	State Bank of India	42834455471	28/03/2024	32,60,00,000	32,60,00,000
Total				62,64,99,000	64,59,18,561



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 8: Cash and Bank Balances

Particular	Amount (₹)	Amount (₹)
1. Cash in hand		308
2. Cash at bank		
a. State Bank of India - Savings Account	1,77,35,672	
b. IDBI Bank Ltd - Savings Account	18,611	
c. ICICI Bank Ltd - Savings Account	6,17,260	
d. State Bank of India - Reverse Sweep Account	-	
e. IDBI Bank Ltd - Reverse Sweep Account	-	
f. ICICI Bank Ltd - Reverse Sweep Account	6,23,39,487	8,07,11,030
Total Cash and Bank Balances		8,07,11,338

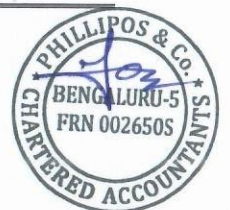


ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 09: Project Expenditure

(Amount in ₹)

Sl. No.	Particulars	Enable India (01)	SBI FCRA (02)	RBL (03)	Allegies (04)	Cognizant (05)	Apple 3 (06)	Total c/f (01) to (06)
1	Accommodation	2,19,748	12,60,429	-	10,818	5,087	2,288	14,98,370
2	Admin / Management Fees	(57,14,344)	-	2,13,822	5,74,400	4,13,541	2,90,400	(42,22,181)
3	Assistive Aids	-	36,915	-	-	-	-	36,915
4	Care Giver Exp	-	1,80,000	-	-	-	-	1,80,000
5	Candidate Service	-	9,17,467	-	-	-	12,471	9,29,938
6	Computer Maintenance	4,956	31,573	-	27,998	-	-	64,527
7	Conveyance	63,720	7,490	-	23,641	-	-	94,851
8	Electricity & Water Charges	11,64,744	-	-	-	-	-	11,64,744
9	ESI	9,827	7,800	-	-	-	-	17,627
10	Event Expenses	11,08,762	19,94,076	20,78,210	2,84,599	-	-	54,65,647
11	Fuel Charges	2,43,634	20,780	-	13,386	4,905	-	2,82,705
12	Gratuity	4,19,510	-	-	-	-	-	4,19,510
13	Postage, Telephone and Internet Charges	2,98,303	15,025	-	-	-	-	3,13,328
14	Platform hosting Charges	14,605	-	-	-	-	-	14,605
15	Printing and Stationery	71,186	4,13,602	11,384	72,785	-	11,955	5,80,912
16	Professional Charges	15,80,891	5,10,40,377	6,09,380	9,38,293	55,59,968	2,52,074	5,99,80,983
17	Provident Fund	4,01,352	26,00,167	17,952	1,33,515	32,527	54,731	32,40,244
18	Rent	(56,357)	30,34,785	1,60,152	-	-	-	31,38,580
19	Repairs & Maintenance	10,95,098	9,40,695	-	4,699	-	-	20,40,492
20	Salaries	31,17,200	4,63,92,295	6,97,125	37,35,730	6,77,600	12,66,167	5,58,86,117
21	Security Service	7,22,257	-	-	-	-	-	7,22,257
22	Stipend	-	-	-	-	-	-	-
23	Training & Seminar Fees	-	-	-	-	-	-	-
24	International Travel Expenses	11,55,695	7,89,761	-	-	-	-	19,45,456
25	Innovation Support	-	4,35,000	-	-	-	-	4,35,000
26	Traveling Expenses	3,18,195	30,72,200	1,28,410	1,67,103	27,611	1,35,406	38,48,925
27	Welfare Expenses	15,74,769	4,91,141	2,475	52,114	-	82,233	22,02,732
28	Internship Remuneration	-	7,46,687	-	48,000	16,267	16,000	8,26,954
29	Reimbursement Account	61,100	-	2,44,243	-	-	-	3,05,343
30	Program Expenses	99,42,781	-	-	-	-	19,96,617	1,19,39,398
31	Insurance	(5,05,979)	33,18,254	-	1,07,532	5,974	-	29,25,781
Total Project Expenditure c/f		1,73,11,653	11,77,46,519	41,63,153	61,94,613	67,43,480	41,20,342	15,62,79,760

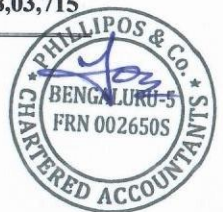


ENABLE INDIA
No. 473/B, Adegodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

09. Schedule of Project Expenditure (cont.)

(Amount in ₹)

Sl. No.	Particulars	Total c/f (01) to (06)	Apple 4 (07)	Philanthropy (08)	State street (09)	VM ware (10)	Disability Inclusion Fund (11)	Total
1	Accommodation	14,98,370	9,52,248	41,091	7,000	-	-	24,98,709
2	Admin / Management Fees	(42,22,181)	-	35,000	40,000	2,51,280	-	(38,95,901)
3	Assistive Aids	36,915	-	-	-	-	-	36,915
4	Care Giver Exp	1,80,000	-	-	-	-	-	1,80,000
5	Candidate Service	9,29,938	6,65,294	-	1,56,275	-	-	17,51,507
6	Computer Maintenance	64,527	46,164	2,832	1,286	-	-	1,14,809
7	Conveyance	94,851	98,111	15,491	-	-	2,147	2,10,600
8	Electricity & Water Charges	11,64,744	-	-	-	-	-	11,64,744
9	ESI	17,627	-	-	-	-	-	17,627
10	Event Expenses	54,65,647	49,36,689	1,53,657	-	-	-	1,05,55,993
11	Fuel Charges	2,82,705	17,071	-	-	-	-	2,99,776
12	Gratuity	4,19,510	-	-	-	-	-	4,19,510
13	Postage, Telephone and Internet Charges	3,13,328	33,682	4,370	-	750	-	3,52,130
14	Platform hosting Charges	14,605	-	-	-	-	-	14,605
15	Printing and Stationery	5,80,912	4,40,634	44,902	1,570	-	-	10,68,018
16	Professional Charges	5,99,80,983	1,41,64,044	10,60,048	-	34,98,476	499	7,87,04,050
17	Provident Fund	32,40,244	7,19,592	18,405	13,176	63,477	-	40,54,894
18	Rent	31,38,580	71,90,840	-	1,00,000	-	-	1,04,29,420
19	Repairs & Maintenance	20,40,492	2,11,804	80,513	-	-	-	23,32,809
20	Salaries	5,58,86,117	2,01,19,321	1,67,400	2,73,300	22,84,400	-	7,87,30,538
21	Security Service	7,22,257	-	-	-	-	-	7,22,257
22	Stipend	-	15,43,020	-	-	-	-	15,43,020
23	Training & Seminar Fees	-	-	-	-	-	-	-
24	International Travel Expenses	19,45,456	-	-	-	-	-	19,45,456
25	Innovation Support	4,35,000	-	-	-	-	-	4,35,000
26	Traveling Expenses	38,48,925	35,42,227	5,82,396	14,895	8,190	8,190	80,04,823
27	Welfare Expenses	22,02,732	3,85,582	91,042	2,868	16,555	-	26,98,779
28	Internship Remuneration	8,26,954	1,46,081	-	75,805	-	-	10,48,840
29	Reimbursement Account	3,05,343	40,000	-	-	-	2,30,000	5,75,343
30	Program Expenses	1,19,39,398	17,55,872	74,91,663	1,09,200	-	-	2,12,96,133
31	Health Insurance	29,25,781	5,01,816	11,948	-	53,766	-	34,93,311
Total Project Expenditure		15,62,79,760	5,75,10,092	98,00,758	7,95,375	61,76,894	2,40,836	23,08,03,715



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 10: Administrative Expenses

(Amount in ₹)

Sl. No.	Particulars	Enable India (01)	SBI FCRA (02)	RBL (03)	Allegis (04)	Cognizant (05)	Apple 3 (06)	Total c/f (01) to (06)
1	Audit Fees	(5,000)	4,29,300	-	25,000	-	-	4,49,300
2	Bank Charges	2,195	19,848	0.05	-	1	-	22,045
3	Rates and Taxes	17,840	3,000	-	-	-	-	20,840
4	Registration and renewal expenses	1,46,896	23,12,436	6,336	3,36,306	8,747	-	28,10,721
5	Write off old balances	-	23,188	-	-	-	-	23,188
6	Depreciation	29,41,015	16,49,538	-	1,23,511	-	-	47,14,064
Total Administrative Expenditure c/f		31,02,947	44,37,310	6,336	4,84,817	8,748	-	80,48,158

Schedule 10: Administrative Expenses (cont.)

(Amount in ₹)

Sl. No.	Particulars	Total b/f (01) to (06)	Apple 4 (07)	Philanthropy (08)	State Street (09)	VM ware (10)	Disability Inclusion Fund (11)	Total
1	Audit Fees	4,49,300	-	-	-	-	-	4,49,300
2	Bank Charges	22,045	2	-	-	-	-	22,047
3	Rates and Taxes	20,840	-	-	-	-	-	20,840
4	Registration and renewal expenses	28,10,721	46,644	-	-	-	-	28,57,365
5	Write off old balances	23,188	-	-	-	-	-	23,188
6	Depreciation	47,14,064	1,42,741	-	-	36,816	13,885	49,07,507
Total Administrative Expenditure c/f		80,48,158	1,89,388	-	-	36,816	13,885	82,80,247



Enable India

No. 473/B, Adugodi Main Road, 8th Block Koramangala, Bangalore 560095 Karnataka

Notes on Accounts for the year ended 31st March 2024

1. Background

Enable India is a registered Charitable Trust working to ensure the economic independence and dignity of persons with disability. The trust provides counseling, guidance, and training to the disabled to improve their quality of living through various programs held for their benefit.

2. Accounting Standards

Enable India is a charitable trust not carrying on any commercial, industrial, or business activity. Therefore, the Accounting Standards issued by the Institute of Chartered Accountants of India are not applicable.

3. Significant Accounting Policies

a. Basis of preparation of Financial Statements

Financial statements are prepared on the cash basis of accounting and in accordance with the generally accepted accounting principles in India.

b. Accounting for Grants

The Trust is following fund-based accounting wherein specific grant is taken to the balance sheet. The amount utilized from the specific grant during the year is transferred to the Income & Expenditure account, and the revenue expenditure incurred from specified grant is taken to the Income & Expenditure account, in accordance with the Technical Guide on Accounting for Not-for-Profit Organizations issued by the Institute of Chartered Accountants of India.

c. Accounting for Corpus Donations

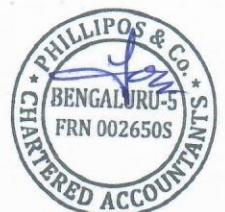
Donations received specifically towards the Corpus of the trust is credited to the Corpus Fund of the trust and is invested into an Earmarked Fixed Deposit. The earnings from such investment are utilized for the trust purposes and the principal amount is retained as such. The same is done in line with the compliance requirements under the Indian Income-tax Act, 1961.

d. Fixed Assets and Depreciation

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on assets is provided at the rate prescribed under the Indian Income-tax Act, 1961 on the written down value of the assets.

e. Foreign Currency Transactions

Transactions in foreign currencies are accounted on actual realization basis on the date of transaction.



Enable India

No. 473/B, Adugodi Main Road, 8th Block Koramangala, Bangalore 560095 Karnataka

f. Employee Benefits

Employee benefits include a Provident Fund, Employee State Insurance, and Gratuity scheme. The Trust's contribution to Employees Provident Fund and Employees State Insurance Scheme are considered as defined contribution plans and are charged as an expense based on amount of contribution required to be made when services are rendered by the employees.

The Trust has defined benefit gratuity plan. The liability for the same is determined on actuarial valuation and a Gratuity Trust is formed and the liability so determined is periodically assessed and invested in the Life Insurance Corporation Group Gratuity Scheme.

4. Going Concern

The financial statements have been prepared on a going concern basis which assumes the Trust will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. There are no conditions indicating the existence of a material uncertainty that may cast significant doubt about the Trust's ability to continue as a going concern.

5. Taxes on Income

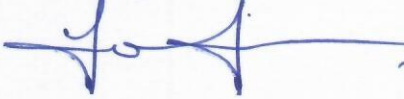
The Trust is also registered under Section 12A of the Indian Income-tax Act, 1961 with the Commissioner of Income Tax (Exemptions) vide Registration No. AAATE0632JE20214. This makes the trust eligible for tax exemption on total income subject to compliance with the specific provisions of the Indian Income-tax Act, 1961

As Per Our Report Even Date

For Phillipos & Co,

Chartered Accountants

Firm Reg. No. 002650S



Joe James

Partner

M. No. 251076

UDIN: 24251076BKFAGI3499



For and on behalf of Enable India



Managing Trustee



Place: Bangalore

Date: 02nd September 2024