**Acknowledgement Number:508230211260924** **Date of filing : 26-Sep-2024**

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2024-25

| | | | |
|---|---|---|---|
| PAN | AAATE0632J | | |
| Name | ENABLE INDIA | | |
| Address | #473/B , ADUGODI MAIN ROAD, 8TH BLCOK, KORMANGALA , Bangalore , 15-Karnataka, 91-INDIA, 560095 | | |
| Status | 05-AOP/BOI | Form Number | ITR-7 |
| Filed u/s | 139(1)-On or before due date | e-Filing Acknowledgement Number | 508230211260924 |

| | | | |
|---|---|---|---|
| **Taxable Income and Tax Details** | Current Year business loss, if any | 1 | 0 |
| | Total Income | 2 | 0 |
| | Book Profit under MAT, where applicable | 3 | 0 |
| | Adjusted Total Income under AMT, where applicable | 4 | 0 |
| | Net tax payable | 5 | 0 |
| | Interest and Fee Payable | 6 | 0 |
| | Total tax, interest and Fee payable | 7 | 0 |
| | Taxes Paid | 8 | 53,75,483 |
| | (+) Tax Payable /(-) Refundable (7-8) | 9 | (-) 53,75,480 |
| **Accreted Income and Tax Detail** | Accreted Income as per section 115TD | 10 | 0 |
| | Additional Tax payable u/s 115TD | 11 | 0 |
| | Interest payable u/s 115TE | 12 | 0 |
| | Additional Tax and interest payable | 13 | 0 |
| | Tax and interest paid | 14 | 0 |
| | (+) Tax Payable /(-) Refundable (13-14) | 15 | 0 |

This return has been digitally signed by DIPESH M SUTRARIYA in the capacity of Principal Officer having PAN ALKPS3198Q from IP address 106.51.215.244 on 26-Sep-2024 17:49:00 DSC SI.No & Issuer 3497320 & 24461839CN=e-Mudhra Sub CA for Class 3 Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

System Generated

Barcode/QR Code

AAATE0632J07508230211260924e25cbeeb7de0c2fb493bddaede5a559fb9c5ec2c

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

PHILLIPOS & Co.

CHARTERED ACCOUNTANTS

P. B. No. 534, No. 47, M-FLOOR
WHEELER ROAD, COX TOWN
BANGALORE - 560 005

BSNL : (080) 25467223, 25467224
AIRTEL : (080) 41251474
e-mail : phillipos18@gmail.com
url : www.phillipos.co.in

# Independent Auditor's Report

To
The Trustees of
**ENABLE INDIA BANGALORE**

## Opinion

We have audited the accompanying Financial Statements of **Enable India** which comprise the Balance Sheet as at 31st March, 2024 and the Income and Expenditure Account for the year then ended and a summary of Notes and significant Accounting Policies.

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Trust as at 31st March, 2024 and the ***Excess of Income Over Expenditure*** for the year ended on that date.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the "*Auditor's Responsibilities for the Audit of the Financial Statements*" section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the Financial Statements and we have fulfilled our ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

## Management's Responsibility for the Standalone Financial Statements

Management of the Trust is responsible for the preparation and fair presentation of the Financial Statements in accordance with the Accounting Standards generally accepted in India, and for such internal control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. The Management is also responsible for overseeing the Trust's financial reporting process.

**Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements are free from material misstatement whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard Auditing Practises prescribed by ICAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Other Matters**

Further, based on our audit we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
b. In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.

c. The Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the relevant books of account.

**For Phillipos & Co**
**Chartered Accountants**
**FRN: 002650S**

PHILLIPOS & CO. BANGALORE-560 005 Rogn. No. 002650 S CHARTERED ACCOUNTANTS

**Joe James**
**Partner**
**Membership No: 251076**
**UDIN:24251076BKFAGI3499**

**Place: Bangalore**
**Date: 02nd September 2024**

**ENABLE INDIA**

**No. 473/B, Adugodi Main Road, 8th Block Koramangala**

**Bangalore - 560 095, Karnataka**

**Balance Sheet as at 31st March 2024**

| Particulars | Schedule | Amount (₹) |
|---|---|---|
| **Liabilities** | | |
| Trust Fund | 1 | 17,90,88,827 |
| Restricted Funds | 2 | 28,36,51,525 |
| Corpus Fund | 3 | 32,60,00,000 |
| Employee Welfare Fund | | 2,10,325 |
| Payables | 4 | - |
| **Total** | | **78,89,50,677** |
| **Assets** | | |
| Fixed Assets | 5 | 3,62,57,369 |
| Current Assets, Loans and Advances | 6 | 2,60,63,409 |
| Fixed Deposits | 7 | 64,59,18,561 |
| Cash and Cash Equivalents | 8 | 8,07,11,338 |
| **Total** | | **78,89,50,677** |

**As Per Our Report of Even Date**

**For Enable India**

**Managing Trustee**

**Place: Bangalore**
**Date: 02nd September 2024**

**For Phillipos & Co,**
**Chartered Accountants**
**Firm Reg. No. 002650S**

PHILLIPOS & Co.
BANGALORE-560 005
Regn. No. 002650 S
CHARTERED ACCOUNTANTS

EnAble India
Bengaluru
To empower People with disabilities

**Joe James**
**Partner,**
**M.No. 251076**
**UDIN: 24251076BKFAGI3499**

**ENABLE INDIA**

**No. 473/B, Adugodi Main Road, 8th Block Koramangala**

**Bangalore - 560 095, Karnataka**

**Income and Expenditure Account**

**For the year ended 31st March 2024**

| Particulars | Schedule | Amount (₹) |
|---|---|---|
| **Income** | | |
| Donations and Contributions - Local | | 95,20,295 |
| Donations and Contributions - Foreign | | 57,53,709 |
| Donations and Contributions - In Kind | | - |
| Interest Income | | 5,36,47,926 |
| Transfer from Restricted Funds | | 22,83,27,634 |
| Other Income | | 1,87,765 |
| **Total (A)** | | **29,74,37,329** |
| **Expenditure** | | |
| Project Expenses | 9 | 23,08,03,715 |
| Administration Expense | 10 | 82,80,247 |
| **Total (B)** | | **23,90,83,962** |

| | | |
|---|---|---|
| **Excess of Income over Expenditure** | | **5,83,53,368** |

**For Enable India**

**Managing Trustee**

**Place: Bangalore**

**Date: 02nd September 2024**

EnAble India Bengaluru Empower People with disabilities

PHILLIPOS & Co. BANGALORE-560 005 Regn. No. 002650 S CHARTERED ACCOUNTANTS

**As Per Our Report of Even Date**
**For Phillipos & Co,**
**Chartered Accountants**
**Firm Reg. No. 002650S**

**Joe James**
**Partner,**
**M.No. 251076**
**UDIN: 24251076BKFAGI3499**

ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

## Schedule 01: Trust Fund

| Particulars | Amount (₹) | Amount (₹) |
|---|---|---|
| As per last year's balance sheet | 12,07,35,459 | |
| Add: Excess of Income over Expenditure | 5,83,53,368 | 17,90,88,827 |
| **Total Trust Fund** | | **17,90,88,827** |

## Schedule 2: Restricted Fund Account

| Particulars | Amount (₹) | Amount (₹) |
|---|---|---|
| **01. Allegis** | | |
| As per the last balance sheet | 5,19,307 | |
| Add: Receipts during the year | 77,79,400 | |
| Less: Transfer to income and expenditure to the extent utilized | 70,95,442 | |
| Less: Advance given for Fixed Assets | 7,84,700 | 4,18,565 |
| **02. Apple Project – III** | | |
| As per the last balance sheet | 41,20,372 | |
| Less: Transfer to income and expenditure to the extent utilized | 41,20,372 | - |
| **03. Apple Project – IV** | | |
| As per the last balance sheet | 7,50,00,000 | |
| Less: Transfer to income and expenditure to the extent utilized | 5,83,00,876 | 1,66,99,124 |
| **04. Cognizant** | | |
| Add: Receipts during the year | 63,22,450 | |
| Less: Transfer to income and expenditure to the extent utilized | 63,22,450 | - |
| **05. Linde** | | |
| As per the last balance sheet | 17,771 | |
| Less: Transfer to income and expenditure to the extent utilized | 17,771 | - |
| **06. Philanthropy** | | |
| Add: Receipts during the year | 1,10,00,000 | |
| Less: Transfer to income and expenditure to the extent utilized | 1,09,04,329 | 95,671 |
| **07. Qwick Silver** | | |
| As per the last balance sheet | 9,15,814 | |
| Less: Transfer to income and expenditure to the extent utilized | 9,15,814 | - |
| **08. Refinitive** | | |
| Add: Receipts during the year | 35,78,189 | |
| Less: Transfer to income and expenditure to the extent utilized | 10,70,286 | 25,07,903 |
| **09. State Street** | | |
| As per the last balance sheet | 7,87,448 | |
| Less: Transfer to income and expenditure to the extent utilized | 7,87,448 | - |
| **Sub-Total Restricted Fund c/f** | | **1,97,21,263** |

PHILLIPOS & Co. BENGALURU-5 FRN 002650S CHARTERED ACCOUNTANTS

**ENABLE INDIA**
**No. 473/B, Adugodi Main Road, 8th Block Koramangala**
**Bangalore - 560 095, Karnataka**

| Particulars | Amount (₹) | Amount (₹) |
|---|---|---|
| **Sub-Total Restricted Fund b/f** | | **1,97,21,263** |
| **10. RBL** | | |
| Add: Receipts during the year | 42,93,807 | |
| Less: Transfer to income and expenditure to the extent utilized | 42,93,807 | - |
| **11. Robert Bosch** | | |
| As per the last balance sheet | 1,73,587 | |
| Less: Transfer to income and expenditure to the extent utilized | 1,73,587 | - |
| **12. Higa Digital** | | |
| As per the last balance sheet | 2,20,000 | |
| Less: Transfer to income and expenditure to the extent utilized | 2,20,000 | - |
| **13. VM Ware** | | |
| Add: Receipts during the year | 35,00,000 | |
| Less: Transfer to income and expenditure to the extent utilized | 35,00,000 | - |
| **14. Allegies-Rampcity** | | |
| As per the last balance sheet | 25,40,000 | |
| Less: Transfer to income and expenditure to the extent utilized | 25,40,000 | - |
| **15. Obvious Ventures Private Limited** | | |
| As per the last balance sheet | 4,00,000 | |
| Less: Transfer to income and expenditure to the extent utilized | 4,00,000 | - |
| **16. Mckinsey Global Services India Pvt. Ltd.** | | |
| As per the last balance sheet | 3,90,000 | |
| Add: Receipts during the year | 16,40,000 | |
| Less: Transfer to income and expenditure to the extent utilized | 11,16,000 | 9,14,000 |
| **17. Sales Force -2023-24** | | |
| As per the last balance sheet | 32,30,000 | |
| Less: Transfer to income and expenditure to the extent utilized | 32,30,000 | - |
| **18. Google – FCRA** | | |
| As per the last balance sheet | 13,07,390 | |
| Add: Receipts during the year | 29,41,830 | |
| Less: Transfer to income and expenditure to the extent utilized | 25,82,782 | 16,66,438 |
| **19. Blimey Chiley – FCRA** | | |
| Add: Receipts during the year | 24,49,560 | |
| Less: Transfer to income and expenditure to the extent utilized | 21,84,250 | 2,65,310 |
| **20. Fidelity Asia Pacific Foundation-FCRA** | | |
| As per the last balance sheet | 60,12,053 | |
| Add: Receipts during the year | 83,56,568 | |
| Less: Transfer to income and expenditure to the extent utilized | 71,94,589 | 71,74,032 |
| **Sub-Total Restricted Fund c/f** | | **2,97,41,043** |

PHILLIPOS & Co.
BENGALURU-5
FRN 002650S
CHARTERED ACCOUNTANTS

**ENABLE INDIA**
**No. 473/B, Adugodi Main Road, 8th Block Koramangala**
**Bangalore - 560 095, Karnataka**

| Particulars | Amount (₹) | Amount (₹) |
|---|---|---|
| **Sub-Total Restricted Fund b/f** | | 2,97,41,043 |
| | | |
| **21. Silicon Valley Community Foundation-FCRA** | | |
| As per the last balance sheet | 32,15,60,250 | |
| Less: Transfer to income and expenditure to the extent utilized | 6,76,49,768 | 25,39,10,482 |
| | | |
| **22. Standard Chartered Bank-FCRA** | | |
| As per the last balance sheet | 4,70,000 | |
| Add: Receipts during the year | 1,74,53,363 | |
| Less: Transfer to income and expenditure to the extent utilized | 1,79,23,363 | - |
| | | |
| **23. Bank of America-FCRA** | | |
| Add: Receipts during the year | 2,50,00,000 | |
| Less: Transfer to income and expenditure to the extent utilized | 2,50,00,000 | - |
| | | |
| **Total Restricted Funds** | | **28,36,51,525** |

### Schedule 03: Corpus Fund

| Particulars | Amount (₹) | Amount (₹) |
|---|---|---|
| As per the Last balance sheet | | 32,60,00,000 |
| **Total Corpus Fund** | | **32,60,00,000** |

### Schedule 04: Payables

| Particulars | Amount (₹) | Amount (₹) |
|---|---|---|
| Employee ESI Payable | 10,691 | |
| Less: Paid during the year | 10,691 | - |
| **Total Payables** | | - |

PHILLIPOS & Co. BENGALURU-5 FRN 002650S CHARTERED ACCOUNTANTS

**ENABLE INDIA**
**No. 473/B, Adugodi Main Road, 8th Block Koramangala**
**Bangalore - 560 095, Karnataka**

**Schedule 05: Fixed Asset** **(Amount in ₹)**

| Sl. No. | Name of the assets | Gross value as on 01.04.2023 | Additions | | Deletions | Total value as on 31.03.2024 | Depreciation for the year ended 31.03.2024 | Net block as on 31.03.2024 |
|---|---|---|---|---|---|---|---|---|
| | | | Before 30th Sept | After 1st Oct | | | | |
| 1 | Land | 2,02,54,840 | - | - | - | 2,02,54,840 | - | 2,02,54,840 |
| 2 | Computer and Accessories | 67,77,540 | 1,58,511 | 19,92,058 | 71,999 | 88,56,111 | 29,11,765 | 59,44,346 |
| 3 | Equipment | 31,19,782 | 4,31,356 | 12,95,285 | 1,75,417 | 46,71,006 | 6,73,643 | 39,97,363 |
| 4 | Furniture and Fixtures | 24,42,885 | 5,42,514 | 1,25,461 | 4,59,439 | 26,51,420 | 2,58,869 | 23,92,551 |
| 5 | Vehicle | 7,27,021 | - | 32,97,622 | - | 40,24,643 | 3,56,375 | 36,68,268 |
| | **Total** | **3,33,22,069** | **11,32,381** | **67,10,426** | **7,06,855** | **4,04,58,020** | **42,00,652** | **3,62,57,368** |

PHILLIPOS & Co. BENGALURU-5 FRN 002650S CHARTERED ACCOUNTANTS

**ENABLE INDIA**
**No. 473/B, Adugodi Main Road, 8th Block Koramangala**
**Bangalore - 560 095, Karnataka**

**Schedule 06: Current Assets, Loans and Advances**

| Particulars | Amount (₹) | Amount (₹) |
|---|---|---|
| 1. LIC Gratuity Scheme | | 33,55,436 |
| 2. Staff and Other Advances | | 3,63,281 |
| 3. Building Deposit | | 40,60,000 |
| 4. BDA Registration Fees | | 5,000 |
| 5. **Interest Receivable** | | |
| As per the Last Balance sheet | 75,25,675 | |
| Add: Receivable during the year | 76,45,036 | |
| Less: Received during the year | 75,25,675 | 76,45,036 |
| 6. Other Receivable | | - |
| 7. Advance given for Fixed Assets | | 7,84,700 |
| 8. Tax Deducted at Source | | |
| a. A.Y 2017-18 | 11,82,161 | |
| b. A.Y 2020-21 | 4,31,001 | |
| c. A.Y 2021-22 | 4,30,034 | |
| d. A.Y 2022-23 | 3,99,888 | |
| e. A.Y 2023-24 | 20,51,355 | |
| f. A.Y 2024-25 | 53,55,517 | 98,49,956 |
| **Total Current Assets, Loans and Advances** | | **2,60,63,409** |

PHILLIPOS & Co. CHARTERED ACCOUNTANTS BENGALURU FRN 002650S

**ENABLE INDIA**
**No. 473/B, Adugodi Main Road, 8th Block Koramangala**
**Bangalore - 560 095, Karnataka**

**Schedule 07: Fixed Deposits** **(Amount in ₹)**

| Sl. No. | Name of Bank | FDR No. | Date Of Deposit | Amount Deposited | Balance as on 31st March 2024 |
|---|---|---|---|---|---|
| **A. Trust Fund** | | | | | |
| 1 | State Bank of India | 42540217358 | 20/11/2023 | 10,00,00,000 | 10,64,58,954 |
| 2 | State Bank of India | 42540204100 | 20/11/2023 | 10,00,00,000 | 10,64,58,954 |
| 3 | State Bank of India | 42540310072 | 20/11/2023 | 10,00,00,000 | 10,64,58,954 |
| 4 | ICICI Bank | 4713117074 | 14/09/2023 | 4,99,000 | 5,41,699 |
| **B. Corpus Fund** | | | | | |
| 1 | State Bank of India | 42834455471 | 28/03/2024 | 32,60,00,000 | 32,60,00,000 |
| | **Total** | | | **62,64,99,000** | **64,59,18,561** |

PHILLIPOS & Co. BENGALURU-5 FRN 002650S CHARTERED ACCOUNTANTS

**ENABLE INDIA**
**No. 473/B, Adugodi Main Road, 8th Block Koramangala**
**Bangalore - 560 095, Karnataka**

## Schedule 8: Cash and Bank Balances

| Particular | Amount (₹) | Amount (₹) |
|---|---|---|
| 1. Cash in hand | | 308 |
| 2. Cash at bank | | |
| a. State Bank of India - Savings Account | 1,77,35,672 | |
| b. IDBI Bank Ltd - Savings Account | 18,611 | |
| c. ICICI Bank Ltd - Savings Account | 6,17,260 | |
| d. State Bank of India - Reverse Sweep Account | - | |
| e. IDBI Bank Ltd - Reverse Sweep Account | - | |
| f. ICICI Bank Ltd - Reverse Sweep Account | 6,23,39,487 | 8,07,11,030 |
| **Total Cash and Bank Balances** | | **8,07,11,338** |

PHILLIPOS & Co. * BENGALURU-5 FRN 002650S CHARTERED ACCOUNTANTS *

**ENABLE INDIA**
**No. 473/B, Adugodi Main Road, 8th Block Koramangala**
**Bangalore - 560 095, Karnataka**

**Schedule 09: Project Expenditure**

**(Amount in ₹)**

| Sl. No. | Particulars | Enable India (01) | SBI FCRA (02) | RBL (03) | Allegies (04) | Cognizant (05) | Apple 3 (06) | Total c/f (01) to (06) |
|---|---|---|---|---|---|---|---|---|
| 1 | Accommodation | 2,19,748 | 12,60,429 | - | 10,818 | 5,087 | 2,288 | **14,98,370** |
| 2 | Admin / Management Fees | (57,14,344) | - | 2,13,822 | 5,74,400 | 4,13,541 | 2,90,400 | **(42,22,181)** |
| 3 | Assistive Aids | - | 36,915 | - | - | - | - | **36,915** |
| 4 | Care Giver Exp | - | 1,80,000 | - | - | - | - | **1,80,000** |
| 5 | Candidate Service | - | 9,17,467 | - | - | - | 12,471 | **9,29,938** |
| 6 | Computer Maintenance | 4,956 | 31,573 | - | 27,998 | - | - | **64,527** |
| 7 | Conveyance | 63,720 | 7,490 | - | 23,641 | - | - | **94,851** |
| 8 | Electricity & Water Charges | 11,64,744 | - | - | - | - | - | **11,64,744** |
| 9 | ESI | 9,827 | 7,800 | - | - | - | - | **17,627** |
| 10 | Event Expenses | 11,08,762 | 19,94,076 | 20,78,210 | 2,84,599 | - | - | **54,65,647** |
| 11 | Fuel Charges | 2,43,634 | 20,780 | - | 13,386 | 4,905 | - | **2,82,705** |
| 12 | Gratuity | 4,19,510 | - | - | - | - | - | **4,19,510** |
| 13 | Postage, Telephone and Internet Charges | 2,98,303 | 15,025 | - | - | - | - | **3,13,328** |
| 14 | Platform hosting Charges | 14,605 | - | - | - | - | - | **14,605** |
| 15 | Printing and Stationery | 71,186 | 4,13,602 | 11,384 | 72,785 | - | 11,955 | **5,80,912** |
| 16 | Professional Charges | 15,80,891 | 5,10,40,377 | 6,09,380 | 9,38,293 | 55,59,968 | 2,52,074 | **5,99,80,983** |
| 17 | Provident Fund | 4,01,352 | 26,00,167 | 17,952 | 1,33,515 | 32,527 | 54,731 | **32,40,244** |
| 18 | Rent | (56,357) | 30,34,785 | 1,60,152 | - | - | - | **31,38,580** |
| 19 | Repairs & Maintenance | 10,95,098 | 9,40,695 | - | 4,699 | - | - | **20,40,492** |
| 20 | Salaries | 31,17,200 | 4,63,92,295 | 6,97,125 | 37,35,730 | 6,77,600 | 12,66,167 | **5,58,86,117** |
| 21 | Security Service | 7,22,257 | - | - | - | - | - | **7,22,257** |
| 22 | Stipend | - | - | - | - | - | - | **-** |
| 23 | Training & Seminar Fees | - | - | - | - | - | - | **-** |
| 24 | International Travel Expenses | 11,55,695 | 7,89,761 | - | - | - | - | **19,45,456** |
| 25 | Innovation Support | - | 4,35,000 | - | - | - | - | **4,35,000** |
| 26 | Traveling Expenses | 3,18,195 | 30,72,200 | 1,28,410 | 1,67,103 | 27,611 | 1,35,406 | **38,48,925** |
| 27 | Welfare Expenses | 15,74,769 | 4,91,141 | 2,475 | 52,114 | - | 82,233 | **22,02,732** |
| 28 | Internship Remuneration | - | 7,46,687 | - | 48,000 | 16,267 | 16,000 | **8,26,954** |
| 29 | Reimbursement Account | 61,100 | - | 2,44,243 | - | - | - | **3,05,343** |
| 30 | Program Expenses | 99,42,781 | - | - | - | - | 19,96,617 | **1,19,39,398** |
| 31 | Insurance | (5,05,979) | 33,18,254 | - | 1,07,532 | 5,974 | - | **29,25,781** |
| | **Total Project Expenditure c/f** | **1,73,11,653** | **11,77,46,519** | **41,63,153** | **61,94,613** | **67,43,480** | **41,20,342** | **15,62,79,760** |

PHILLIPOS & Co.
BENGALURU-5
FRN 002650S
CHARTERED ACCOUNTANTS

**ENABLE INDIA**
**No. 473/B, Adugodi Main Road, 8th Block Koramangala**
**Bangalore - 560 095, Karnataka**

**09. Schedule of Project Expenditure (cont.)** **(Amount in ₹)**

| Sl. No. | Particulars | Total c/f (01) to (06) | Apple 4 (07) | Philanthropy (08) | State street (09) | VM ware (10) | Disability Inclusion Fund (11) | Total |
|---|---|---|---|---|---|---|---|---|
| 1 | Accommodation | **14,98,370** | 9,52,248 | 41,091 | 7,000 | - | - | **24,98,709** |
| 2 | Admin / Management Fees | **(42,22,181)** | - | 35,000 | 40,000 | 2,51,280 | - | **(38,95,901)** |
| 3 | Assistive Aids | **36,915** | - | - | - | - | - | **36,915** |
| 4 | Care Giver Exp | **1,80,000** | - | - | - | - | - | **1,80,000** |
| 5 | Candidate Service | **9,29,938** | 6,65,294 | - | 1,56,275 | - | - | **17,51,507** |
| 6 | Computer Maintenance | **64,527** | 46,164 | 2,832 | 1,286 | - | - | **1,14,809** |
| 7 | Conveyance | **94,851** | 98,111 | 15,491 | - | - | 2,147 | **2,10,600** |
| 8 | Electricity & Water Charges | **11,64,744** | - | - | - | - | - | **11,64,744** |
| 9 | ESI | **17,627** | - | - | - | - | - | **17,627** |
| 10 | Event Expenses | **54,65,647** | 49,36,689 | 1,53,657 | - | - | - | **1,05,55,993** |
| 11 | Fuel Charges | **2,82,705** | 17,071 | - | - | - | - | **2,99,776** |
| 12 | Gratuity | **4,19,510** | - | - | - | - | - | **4,19,510** |
| 13 | Postage, Telephone and Internet Charges | **3,13,328** | 33,682 | 4,370 | - | 750 | - | **3,52,130** |
| 14 | Platform hosting Charges | **14,605** | - | - | - | - | - | **14,605** |
| 15 | Printing and Stationery | **5,80,912** | 4,40,634 | 44,902 | 1,570 | - | - | **10,68,018** |
| 16 | Professional Charges | **5,99,80,983** | 1,41,64,044 | 10,60,048 | - | 34,98,476 | 499 | **7,87,04,050** |
| 17 | Provident Fund | **32,40,244** | 7,19,592 | 18,405 | 13,176 | 63,477 | - | **40,54,894** |
| 18 | Rent | **31,38,580** | 71,90,840 | - | 1,00,000 | - | - | **1,04,29,420** |
| 19 | Repairs & Maintenance | **20,40,492** | 2,11,804 | 80,513 | - | - | - | **23,32,809** |
| 20 | Salaries | **5,58,86,117** | 2,01,19,321 | 1,67,400 | 2,73,300 | 22,84,400 | - | **7,87,30,538** |
| 21 | Security Service | **7,22,257** | - | - | - | - | - | **7,22,257** |
| 22 | Stipend | - | 15,43,020 | - | - | - | - | **15,43,020** |
| 23 | Training & Seminar Fees | - | - | - | - | - | - | - |
| 24 | International Travel Expenses | **19,45,456** | - | - | - | - | - | **19,45,456** |
| 25 | Innovation Support | **4,35,000** | - | - | - | - | - | **4,35,000** |
| 26 | Traveling Expenses | **38,48,925** | 35,42,227 | 5,82,396 | 14,895 | 8,190 | 8,190 | **80,04,823** |
| 27 | Welfare Expenses | **22,02,732** | 3,85,582 | 91,042 | 2,868 | 16,555 | - | **26,98,779** |
| 28 | Internship Remuneration | **8,26,954** | 1,46,081 | - | 75,805 | - | - | **10,48,840** |
| 29 | Reimbursement Account | **3,05,343** | 40,000 | - | - | - | 2,30,000 | **5,75,343** |
| 30 | Program Expenses | **1,19,39,398** | 17,55,872 | 74,91,663 | 1,09,200 | - | - | **2,12,96,133** |
| 31 | Health Insurance | **29,25,781** | 5,01,816 | 11,948 | - | 53,766 | - | **34,93,311** |
| | **Total Project Expenditure** | **15,62,79,760** | **5,75,10,092** | **98,00,758** | **7,95,375** | **61,76,894** | **2,40,836** | **23,08,03,715** |

PHILLIPOS & Co. BENGALURU-5 FRN 002650S CHARTERED ACCOUNTANTS

**ENABLE INDIA**
**No. 473/B, Adugodi Main Road, 8th Block Koramangala**
**Bangalore - 560 095, Karnataka**

## Schedule 10: Administrative Expenses

(Amount in ₹)

| Sl. No. | Particulars | Enable India (01) | SBI FCRA (02) | RBL (03) | Allegis (04) | Cognizant (05) | Apple 3 (06) | Total c/f (01) to (06) |
|---|---|---|---|---|---|---|---|---|
| 1 | Audit Fees | (5,000) | 4,29,300 | - | 25,000 | - | - | **4,49,300** |
| 2 | Bank Charges | 2,195 | 19,848 | 0.05 | - | 1 | - | **22,045** |
| 3 | Rates and Taxes | 17,840 | 3,000 | - | - | - | - | **20,840** |
| 4 | Registration and renewal expenses | 1,46,896 | 23,12,436 | 6,336 | 3,36,306 | 8,747 | - | **28,10,721** |
| 5 | Write off old balances | - | 23,188 | - | - | - | - | **23,188** |
| 6 | Depreciation | 29,41,015 | 16,49,538 | - | 1,23,511 | - | - | **47,14,064** |
| | **Total Administrative Expenditure c/f** | **31,02,947** | **44,37,310** | **6,336** | **4,84,817** | **8,748** | **-** | **80,48,158** |

## Schedule 10: Administrative Expenses (cont.)

(Amount in ₹)

| Sl. No. | Particulars | Total b/f (01) to (06) | Apple 4 (07) | Philanthropy (08) | State Street (09) | VM ware (10) | Disability Inclusion Fund (11) | Total |
|---|---|---|---|---|---|---|---|---|
| 1 | Audit Fees | **4,49,300** | - | - | - | - | - | **4,49,300** |
| 2 | Bank Charges | **22,045** | 2 | - | - | - | - | **22,047** |
| 3 | Rates and Taxes | **20,840** | - | - | - | - | - | **20,840** |
| 4 | Registration and renewal expenses | **28,10,721** | 46,644 | - | - | - | - | **28,57,365** |
| 5 | Write off old balances | **23,188** | - | - | - | - | - | **23,188** |
| 6 | Depreciation | **47,14,064** | 1,42,741 | - | - | 36,816 | 13,885 | **49,07,507** |
| | **Total Administrative Expenditure c/f** | **80,48,158** | **1,89,388** | **-** | **-** | **36,816** | **13,885** | **82,80,247** |

PHILLIPOS & Co. CHARTERED ACCOUNTANTS BENGALURU-5 FRN 002650S

Enable India

No. 473/B, Adugodi Main Road, 8th Block Koramangala, Bangalore 560095 Karnataka

## Notes on Accounts for the year ended 31st March 2024

### 1. Background

Enable India is a registered Charitable Trust working to ensure the economic independence and dignity of persons with disability. The trust provides counseling, guidance, and training to the disabled to improve their quality of living through various programs held for their benefit.

### 2. Accounting Standards

Enable India is a charitable trust not carrying on any commercial, industrial, or business activity. Therefore, the Accounting Standards issued by the Institute of Chartered Accountants of India are not applicable.

### 3. Significant Accounting Policies

#### a. Basis of preparation of Financial Statements

Financial statements are prepared on the cash basis of accounting and in accordance with the generally accepted accounting principles in India.

#### b. Accounting for Grants

The Trust is following fund-based accounting wherein specific grant is taken to the balance sheet. The amount utilized from the specific grant during the year is transferred to the Income & Expenditure account, and the revenue expenditure incurred from specified grant is taken to the Income & Expenditure account, in accordance with the Technical Guide on Accounting for Not-for–Profit Organizations issued by the Institute of Chartered Accountants of India.

#### c. Accounting for Corpus Donations

Donations received specifically towards the Corpus of the trust is credited to the Corpus Fund of the trust and is invested into an Earmarked Fixed Deposit. The earnings from such investment are utilized for the trust purposes and the principal amount is retained as such. The same is done in line with the compliance requirements under the Indian Income-tax Act, 1961.

#### d. Fixed Assets and Depreciation

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on assets is provided at the rate prescribed under the Indian Income-tax Act, 1961 on the written down value of the assets.

#### e. Foreign Currency Transactions

Transactions in foreign currencies are accounted on actual realization basis on the date of transaction.

PHILLIPOS & Co. BENGALURU-5 FRN 002650S CHARTERED ACCOUNTANTS

**f. Employee Benefits**

Employee benefits include a Provident Fund, Employee State Insurance, and Gratuity scheme.
The Trust's contribution to Employees Provident Fund and Employees State Insurance Scheme are considered as defined contribution plans and are charged as an expense based on amount of contribution required to be made when services are rendered by the employees.

The Trust has defined benefit gratuity plan. The liability for the same is determined on actuarial valuation and a Gratuity Trust is formed and the liability so determined is periodically assessed and invested in the Life Insurance Corporation Group Gratuity Scheme.

**4. Going Concern**

The financial statements have been prepared on a going concern basis which assumes the Trust will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. There are no conditions indicating the existence of a material uncertainty that may cast significant doubt about the Trust's ability to continue as a going concern.

**5. Taxes on Income**

The Trust is also registered under Section 12A of the Indian Income-tax Act, 1961 with the Commissioner of Income Tax (Exemptions) vide Registration No. AAATE0632JE20214. This makes the trust eligible for tax exemption on total income subject to compliance with the specific provisions of the Indian Income-tax Act, 1961

**As Per Our Report Even Date**

**For Phillipos & Co,**

**Chartered Accountants**

**Firm Reg. No. 002650S**

PHILLIPOS & Co. BANGALORE-560 005 Regn. No. 002650 S CHARTERED ACCOUNTANTS

**Joe James**

**Partner**

**M. No. 251076**

**UDIN: 24251076BKFAGI3499**

**Place: Bangalore**

**Date: 02nd September 2024**

**For and on behalf of Enable India**

EnAble India Bengaluru Empower People with disabilities

**Managing Trustee**