



PHILLIPOS & Co.

CHARTERED ACCOUNTANTS

P. B. No. 534, No. 47, M-FLOOR
WHEELER ROAD, COX TOWN
BANGALORE - 560 005

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Independent Auditor's Report

To
The Trustees of
ENABLE INDIA BANGALORE

Opinion

We have audited the accompanying Financial Statements of **Enable India** which comprise the Balance Sheet as at 31st March, 2023 and the Income and Expenditure Account for the year then ended and a summary of Notes and significant Accounting Policies.

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Trust as at 31st March, 2023 and the *Excess of Income Over Expenditure* for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the “*Auditor’s Responsibilities for the Audit of the Financial Statements*” section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the Financial Statements and we have fulfilled our ethical responsibilities in accordance with these requirements and ICAI’s Code of Ethics. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

Management’s Responsibility for the Standalone Financial Statements

Management of the Trust is responsible for the preparation and fair presentation of the Financial Statements in accordance with the Accounting Standards generally accepted in India, and for such internal control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management is responsible for assessing the Trust’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either

intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. The Management is also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

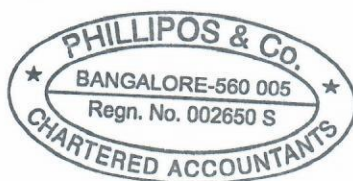
Our objectives are to obtain reasonable assurance about whether the Financial Statements are free from material misstatement whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard Auditing Practises prescribed by ICAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

Further, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c. The Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the relevant books of account.



For Phillippos & Co
Chartered Accountants
FRN: 002650S

Joe James
Partner
Membership No: 251076
UDIN: 23251076BGTNXU2050

Place: Bangalore
Date: 04th July, 2023

ENABLE INDIA

No. 473/B, Adugodi Main Road, 8th Block Koramangala

Bangalore - 560 095, Karnataka

Balance Sheet as at 31st March 2023

Particulars	Schedule	Amount (₹)
Liabilities		
Trust Fund	1	12,07,35,459
Restricted Funds	2	34,26,63,992
Corpus Fund	3	32,60,00,000
Employee Welfare Fund		2,10,325
Payables	4	10,691
Total		78,96,20,467
Assets		
Fixed Assets	5	3,33,22,067
Current Assets, Loans and Advances	6	1,95,43,943
Fixed Deposits	7	62,65,12,664
Cash and Cash Equivalents	8	11,02,41,792
Total		78,96,20,467

For Enable India



Managing Trustee

Place: Bangalore

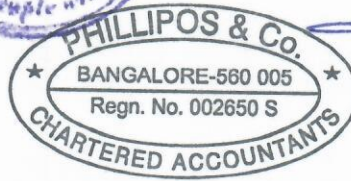
Date: 04th August, 2023

As Per Our Report of Even Date

For Phillipos & Co,

Chartered Accountants

Firm Reg. No. 002650S



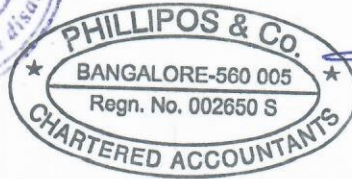
Joe James

Partner, M.No. 251076

UDIN: 23251076BGTXU2050

ENABLE INDIA**No. 473/B, Adugodi Main Road, 8th Block Koramangala****Bangalore - 560 095, Karnataka****Income and Expenditure Account****For the year ended 31st March 2023**

Particulars	Schedule	Amount (₹)
<u>Income</u>		
Donations and Contributions - Local		1,28,65,165
Donations and Contributions - Foreign		18,98,358
Donations and Contributions - In Kind		29,40,864
Interest Income		2,11,88,847
Transfer from Restricted Funds		17,30,60,537
Other Income		1,34,539
Total (A)		21,20,88,310
<u>Expenditure</u>		
Project Expenses	9	17,82,49,532
Adminstration Expense	10	84,66,030
Total (B)		18,67,15,562
Excess of Income over Expenditure		2,53,72,748

For Enable India**Managing Trustee****Place: Bangalore****Date: 04th August, 2023**

**As Per Our Report of Even Date
For Phillipos & Co,
Chartered Accountants
Firm Reg. No. 002650 S**

**Joe James
Partner, M.No. 251076
UDIN: 23251076BGTNXU2050**



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 01: Trust Fund

Particulars	Amount (₹)	Amount (₹)
As per last year balance sheet	9,53,62,711	
Add: Excess of Income over Expenditure	2,51,72,748	12,05,35,459
Total Trust Fund		12,05,35,459

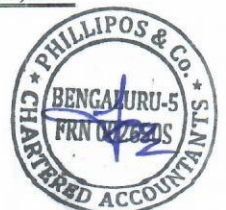
Schedule 2: Restricted Fund Account

Particulars	Amount (₹)	Amount (₹)
01. Allegis		
As per last balance sheet	14,50,875	
Add: Receipts during the year	81,88,740	
Less: Transfer to income and expenditure to the extent utilized	91,20,308	5,19,307
02. Apple Project – I		
As per last balance sheet	31,24,045	
Less: Transfer to income and expenditure to the extent utilized	31,24,045	-
03. Apple Project - II		
As per last balance sheet	93,25,514	
Less: Transfer to income and expenditure to the extent utilized	93,25,514	-
04. Apple Project – III		
Add: Receipts during the year	5,00,00,000	
Less: Transfer to income and expenditure to the extent utilized	4,58,79,628	41,20,372
05. Cognizant		
As per last balance sheet	12,23,560	
Add: Receipts during the year	49,34,353	
Less: Transfer to income and expenditure to the extent utilized	61,57,913	-
06. Linde		
As per last balance sheet	24,73,557	
Less: Transfer to income and expenditure to the extent utilized	24,55,786	17,771
07. Oyo		
As per last balance sheet	15,97,000	
Less: Transfer to income and expenditure to the extent utilized	15,97,000	-
08. Philanthropy		
As per last balance sheet	46,17,213	
Add: Receipts during the year	75,00,000	
Less: Transfer to income and expenditure to the extent utilized	1,21,17,213	-
09. Qwick silver		
As per last balance sheet	39,58,000	
Less: Transfer to income and expenditure to the extent utilized	30,42,186	9,15,814
Sub Total Restricted Fund c/f		55,73,264



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Particulars	Amount (₹)	Amount (₹)
Sub Total Restricted Fund b/f		55,73,264
10. Refinitive		
Add: Receipts during the year	73,17,888	
Less: Transfer to income and expenditure to the extent utilized	73,17,888	-
11. State Street		
As per last balance sheet	23,55,797	
Less: Transfer to income and expenditure to the extent utilized	15,68,349	7,87,448
12. RBL		
As per last balance sheet	16,29,905	
Add: Receipts during the year	1,04,59,658	
Less: Transfer to income and expenditure to the extent utilized	1,20,89,563	
13. Robert Bosch		
As per last balance sheet	4,40,883	
Less: Transfer to income and expenditure to the extent utilized	2,67,296	1,73,587
14. Higa Digital		
As per last balance sheet		2,20,000
15. VM Ware		
Add: Receipts during the year	72,00,000	
Less: Transfer to income and expenditure to the extent utilized	72,00,000	-
16. Allegies – Rampcity		
Add: Receipts during the year	48,80,000	
Less: Transfer to income and expenditure to the extent utilized	23,40,000	25,40,000
17. Obvious Ventures Private Limited		
Add: Receipts during the year	4,00,000	4,00,000
18. McKinsey Global Services India Private Limited		
Add: Receipts during the year	24,46,000	
Less: Transfer to income and expenditure to the extent utilized	20,56,000	3,90,000
19. Sales Force -2023-24		
As per last balance sheet	19,22,550	
Add: Receipts during the year	40,00,000	
Less: Transfer to income and expenditure to the extent utilized	26,92,550	32,30,000
20. Refinitive - FCRA		
As per last balance sheet	23,86,627	
Less: Transfer to income and expenditure to the extent utilized	23,86,627	-
21. Google - FCRA		
As per last balance sheet	10,46,880	
Add: Receipts during the year	34,70,875	
Less: Transfer to income and expenditure to the extent utilized	32,10,365	13,07,390
Sub Total Restricted Fund c/f		1,46,21,689



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

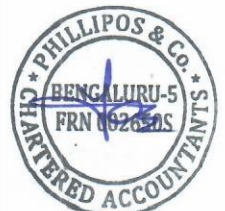
Particulars	Amount (₹)	Amount (₹)
Sub Total Restricted Fund b/f		1,46,21,689
22. Blimey Chiley - FCRA		
As per last balance sheet	9,03,071	
Less: Transfer to income and expenditure to the extent utilized	9,03,071	-
23. Swiss Re-foundation - FCRA		
As per last balance sheet	24,12,023	
Less: Transfer to income and expenditure to the extent utilized	24,12,023	-
24. CAF - FCRA		
Add: Receipts during the year	3,14,085	
Less: Transfer to income and expenditure to the extent utilized	3,14,085	-
25. Fidelity Asia Pacific Foundation-FCRA		
Add: Receipts during the year	81,42,711	
Less: Transfer to income and expenditure to the extent utilized	21,30,658	60,12,053
26. Silicon Valley Community Foundation-FCRA		
Add: Receipts during the year	32,60,00,000	
Less: Transfer to income and expenditure to the extent utilized	44,39,750	32,15,60,250
27. Standard Chartered Bank-FCRA		
Add: Receipts during the year	63,82,719	
Less: Transfer to income and expenditure to the extent utilized	59,12,719	4,70,000
28. Bank of America-FCRA		
Add: Receipts during the year	2,30,00,000	
Less: Transfer to income and expenditure to the extent utilized	2,30,00,000	-
Total Restricted Funds		34,26,63,992

Schedule 03: Corpus Fund

Particulars	Amount(₹)	Amount(₹)
Received during the year	32,60,00,000	32,60,00,000
Total Corpus Fund		32,60,00,000

Schedule 04: Payables

Particulars	Amount(₹)	Amount(₹)
Employee ESI Payable	10,691	10,691
Total Payables		10,691



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 05: Fixed Asset

(Amount in ₹)

Sl. No.	Name of the assets	Gross value as on 01.04.2022	Additions		Deletions	Total value as on 31.03.2023	Depreciation for the year ended 31.03.2023	Net block as on 31.03.2023
			Before 30th Sept	After 1st Oct				
1	Land	2,02,54,840	-	-	-	2,02,54,840	-	2,02,54,840
2	Computer and Accessories	64,06,784	14,26,885	24,68,995	38,124	1,02,64,540	34,87,000	67,77,540
3	Equipment	25,15,546	4,22,217	7,07,704	21,140	36,24,327	5,04,545	31,19,782
4	Furniture and Fixtures	26,64,700	-	47,005	-	27,11,705	2,68,820	24,42,885
5	Vehicle	8,36,900	95,600	-	77,181	8,55,319	1,28,298	7,27,021
Total		3,26,78,770	19,44,702	32,23,704	1,36,445	3,77,10,731	43,88,663	3,33,22,068



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 06: Current Assets, Loans and Advances

Particulars	Amount (₹)	Amount (₹)
1. LIC Gratuity Scheme		27,94,803
2. Staff and Other Advances		4,64,026
3. Building Deposit		40,60,000
4. BDA Registration Fees		5,000
5. Interest Receivable		75,25,675
6. Other Receivable		2,00,000
7. Tax Deducted at Source		
a. A.Y 2017-18	11,82,161	
b. A.Y 2020-21	4,31,001	
c. A.Y 2021-22	4,30,034	
d. A.Y 2022-23	3,99,888	
e. A.Y 2023-24	20,51,355	44,94,439
Total Current Assets, Loans and Advances		1,95,43,943



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 07: Fixed Deposits

(Amount in ₹)

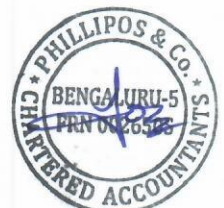
Sl. No.	Name of Bank	FDR No.	Date Of Deposit	Amount Deposited	Balance as on 31st March 2023
A. Trust Fund					
1	State Bank of India	41430847101	31/03/2023	10,00,00,000	10,00,00,000
2	State Bank of India	41430944794	31/03/2023	10,00,00,000	10,00,00,000
3	State Bank of India	41430945562	31/03/2023	10,00,00,000	10,00,00,000
4	ICICI Bank	4713117074	14/09/2022	4,99,000	5,12,664
B. Corpus Fund					
1	State Bank of India	41784106180	27/03/2023	32,60,00,000	32,60,00,000
Total				62,64,99,000	62,65,12,664



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 8: Cash and Bank Balances

Particular	Amount (₹)	Amount (₹)
1. Cash in hand		2,529
2. Cash at bank		
a. State Bank of India - Savings Account	(49,69,461)	
b. IDBI Bank Ltd - Savings Account	98,171	
c. ICICI Bank Ltd - Saving Account	(91,390)	
d. State Bank of India - Reverse Sweep Account	6,16,63,602	
e. IDBI Bank Ltd - Reverse Sweep Account	93	
f. ICICI Bank Ltd - Reverse Sweep Account	5,35,38,248	11,02,39,263
Total Cash and Bank Balances		11,02,41,792



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 09: Project Expenditure

(Amount in ₹)

Sl. No.	Particulars	Enable India (01)	SBI FCRA (02)	RBL (03)	Refinitiv (04)	Accenture (05)	Allegis (06)	Total c/f (01) to (06)
1	Accommodation	1,99,024	5,20,867	10,13,863	1,679	-	1,55,668	18,91,101
2	Admin / Management Fees	(77,75,479)	-	12,82,910	6,08,288	-	10,89,000	(47,95,281)
3	Candidate Service	-	3,46,395	-	-	-	-	3,46,395
4	Computer Maintenance	27,319	84,377	-	11,966	-	2,626	1,26,288
5	Conveyance	1,17,753	-	2,931	6,182	-	49,304	1,76,170
6	Electricity and Water Charges	10,64,534	2,000	-	-	-	-	10,66,534
7	Event Expenses	19,92,157	2,88,605	46,375	-	-	18,99,056	42,26,193
8	Fuel Charges	1,62,845	3,200	-	7,108	-	-	1,73,153
9	Postage, Telephone and Internet Charges	5,10,774	7,768	6,536	4,309	-	499	5,29,886
10	Printing and Stationery	95,846	7,96,764	1,946	51,069	-	56,655	10,02,280
11	Professional Charges	9,43,429	1,64,57,403	46,39,756	4,28,964	-	3,92,760	2,28,62,312
12	Provident Fund	9,53,367	8,52,346	86,264	1,43,825	-	1,14,590	21,50,392
13	Rent	-	27,88,993	6,41,455	2,90,400	-	-	37,20,848
14	Repairs and Maintenance	5,36,123	4,81,190	4,171	-	-	-	10,21,484
15	Salaries	40,74,673	1,59,20,816	23,41,700	53,97,033	-	50,09,650	3,27,43,872
16	Stipend	-	-	-	-	-	-	-
17	Training and Seminar Fees	(7,39,454)	20,80,321	-	-	-	-	13,40,867
18	International Travel Expenses	2,95,588	7,31,666	-	-	-	-	10,27,254
19	Traveling Expenses	4,31,266	19,07,418	4,73,036	57,036	-	2,36,605	31,05,361
20	Welfare Expenses	9,92,075	3,44,490	10,310	26,311	-	45,556	14,18,742
21	Internship Remuneration	66,200	5,26,458	-	36,000	-	-	6,28,658
22	Reimbursement Account	7,941	-	8,80,000	-	-	-	8,87,941
23	Program Expenses	61,45,788	5,90,319	6,43,429	-	-	-	73,79,536
24	Covid Inclusion	-	-	-	-	-	-	-
25	Assistive Aid	-	15,750	-	-	-	-	15,750
26	Health Insurance	(8,81,846)	25,93,402	80,737	47,000	-	16,000	18,55,293
Total Project Expenditure c/f		92,19,923	4,73,40,548	1,21,55,419	71,17,170	-	90,67,969	8,49,01,029



ENABLE INDIA
No. 473/B, Aduodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

09. Schedule of Project Expenditure (cont.)

(Amount in ₹)

Sl. No.	Particulars	Total b/f (01) to (06)	Cognizant (07)	Apple (08)	Apple 2 (09)	Apple 3 (10)	Linde (11)	Total c/f (01) to (11)
1	Accommodation	18,91,101	-	28,246	54,244	2,78,005	-	22,51,596
2	Admin / Management Fees	(47,95,281)	6,31,836	-	5,32,658	26,44,400	50,000	(9,36,387)
3	Candidate Service	3,46,395	-	-	-	8,85,109	-	12,31,504
4	Computer Maintenance	1,26,288	-	-	1,05,729	1,88,688	69,912	4,90,617
5	Conveyance	1,76,170	3,060	360	12,881	36,513	-	2,28,984
6	Electricity and Water Charges	10,66,534	-	-	-	-	-	10,66,534
7	Event Expenses	42,26,193	-	-	-	71,170	2,30,000	45,27,363
8	Fuel Charges	1,73,153	-	-	20,000	-	-	1,93,153
9	Postage, Telephone and Internet Charges	5,29,886	-	1,962	1,108	16,737	-	5,49,693
10	Printing and Stationery	10,02,280	-	6,976	1,20,961	1,33,061	-	12,63,278
11	Professional Charges	2,28,62,312	72,84,651	16,75,579	30,51,467	1,28,36,161	9,01,500	4,86,11,670
12	Provident Fund	21,50,392	27,815	3,600	27,954	6,23,897	35,520	28,69,178
13	Rent	37,20,848	-	-	1,25,000	23,00,000	-	61,45,848
14	Repairs and Maintenance	10,21,484	-	-	-	31,783	38,023	10,91,290
15	Salaries	3,27,43,872	5,49,450	36,000	16,92,192	1,41,53,568	9,44,625	5,01,19,707
16	Stipend	-	-	-	21,98,549	3,98,387	-	25,96,936
17	Training and Seminar Fees	13,40,867	-	-	-	-	54,000	13,94,867
18	International Travel Expenses	10,27,254	-	-	-	-	-	10,27,254
19	Traveling Expenses	31,05,361	98,922	1,96,811	1,67,788	14,92,917	-	50,61,799
20	Welfare Expenses	14,18,742	45	450	78,144	1,68,574	480	16,66,435
21	Internship Remuneration	6,28,658	-	-	-	2,54,290	-	8,82,948
22	Reimbursement Account	8,87,941	-	-	-	-	-	8,87,941
23	Program Expenses	73,79,536	-	9,00,430	8,90,570	84,50,896	-	1,76,21,432
24	Covid Inclusion	-	-	-	-	-	-	-
25	Assistive Aid	15,750	-	-	-	-	-	15,750
26	Health Insurance	18,55,293	6,728	-	-	5,92,073	6,728	24,60,822
Total Project Expenditure c/f		8,49,01,029	86,02,507	28,50,414	90,79,245	4,55,56,229	23,30,788	15,33,20,212



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

09. Schedule of Project Expenditure (cont.)

(Amount in ₹)

Sl. No.	Particulars	Total b/f (01) to (11)	Philanthropy (12)	Oyo (13)	State Street (14)	VM Ware (15)	Disability Inclusion Fund (16)	Building Fund (17)	Total Project Expenditure (01) to (17)
1	Accommodation	22,51,596	37,646	-	4,031	10,080	-	-	23,03,353
2	Admin / Management Fees	(9,36,387)	6,97,202	-	1,20,000	4,38,937	-	-	3,19,752
3	Candidate Service	12,31,504	-	-	2,19,500	-	-	-	14,51,004
4	Computer Maintenance	4,90,617	-	-	-	6,638	-	-	4,97,255
5	Conveyance	2,28,984	5,240	-	5,297	3,416	36,161	-	2,79,098
6	Electricity and Water Charges	10,66,534	-	-	-	-	-	-	10,66,534
7	Event Expenses	45,27,363	25,000	-	-	4,19,742	-	-	49,72,105
8	Fuel Charges	1,93,153	-	-	-	-	-	-	1,93,153
9	Postage, Telephone and Internet Charges	5,49,693	1,550	-	-	700	-	-	5,51,943
10	Printing and Stationery	12,63,278	89,148	-	9,505	1,14,339	-	-	14,76,270
11	Professional Charges	4,86,11,670	14,68,107	-	-	30,29,668	-	-	5,31,09,445
12	Provident Fund	28,69,178	1,88,127	-	45,600	55,898	-	-	31,58,803
13	Rent	61,45,848	-	-	3,00,000	94,400	-	-	65,40,248
14	Repairs and Maintenance	10,91,290	72,684	-	-	-	5,310	-	11,69,284
15	Salaries	5,01,19,707	57,95,675	-	8,12,000	21,19,741	-	-	5,88,47,123
16	Stipend	25,96,936	-	-	-	-	-	-	25,96,936
17	Training and Seminar Fees	13,94,867	-	-	-	-	-	-	13,94,867
18	International Travel Expenses	10,27,254	-	-	-	-	-	-	10,27,254
19	Traveling Expenses	50,61,799	11,21,759	-	24,547	5,73,352	-	-	67,81,457
20	Welfare Expenses	16,66,435	59,036	-	3,844	1,19,030	-	-	18,48,345
21	Internship Remuneration	8,82,948	-	-	-	-	-	-	8,82,948
22	Reimbursement Account	8,87,941	-	-	-	-	3,62,366	-	12,50,307
23	Program Expenses	1,76,21,432	34,42,900	25,99,540	24,025	20,000	-	-	2,37,07,897
24	Covid Inclusion	-	-	-	-	-	65,000	-	65,000
25	Assistive Aid	15,750	-	-	-	-	-	-	15,750
26	Health Insurance	24,60,822	2,08,571	-	-	74,009	-	-	27,43,402
	Total Project Expenditure	15,33,20,212	1,32,12,645	25,99,540	15,68,349	70,79,950	4,68,837	-	17,82,49,532



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 10: Administrative Expenses

(Amount in ₹)

Sl. No.	Particulars	Enable India (01)	SBI FCRA (02)	RBL (03)	Refinitiv (04)	Accenture (05)	Allegis (06)	Total c/f (01) to (06)
1	Audit Fees	45,800	1,77,000	-	-	-	25,000	2,47,800
2	Bank Charges	1,506	31,524	-	2	9	1,862	34,903
3	Other Insurance	42,503	2,08,860	-	-	-	-	2,51,363
4	Rates & Taxes	5,310	-	-	-	-	-	5,310
5	Registration and Renewal Expenses	1,83,492	11,26,452	58,463	1,51,276	-	27,339	15,47,022
6	Security Service	5,78,580	-	-	-	-	-	5,78,580
7	Gratuity	5,86,373	-	-	-	-	-	5,86,373
8	Depreciation	26,19,864	13,69,349	-	1,04,488	-	76,710	41,70,411
9	Asset Written Off	59,264	-	-	-	-	-	59,264
Total Administrative Expenditure c/f		41,22,692	29,13,185	58,463	2,55,766	9	1,30,911	74,81,026

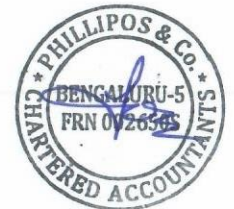


ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 10: Administrative Expenses (cont.)

(Amount in ₹)

Sl. No.	Particulars	Total b/f (01) to (06)	Cognizant (07)	Apple (08)	Apple 2 (09)	Apple 3 (10)	Linde (11)	Total c/f (01) to (11)
1	Audit Fees	2,47,800	-	-	-	-	-	2,47,800
2	Bank Charges	34,903	704	-	3,585	5,786	-	44,978
3	Other Insurance	2,51,363	-	-	-	-	-	2,51,363
4	Rates & Taxes	5,310	-	-	-	-	-	5,310
5	Registration and Renewal Expenses	15,47,022	-	2,46,632	1,88,449	3,06,499	-	22,88,602
6	Security Service	5,78,580	-	-	-	-	-	5,78,580
7	Gratuity	5,86,373	-	-	-	-	-	5,86,373
8	Depreciation	41,70,411	-	-	-	1,268	1,06,065	42,77,744
9	Asset Written Off	59,264	-	-	-	-	-	59,264
Total Administrative Expenditure c/f		74,81,026	704	2,46,632	1,92,034	3,13,553	1,06,065	83,40,014



ENABLE INDIA
No. 473/B, Adugodi Main Road, 8th Block Koramangala
Bangalore - 560 095, Karnataka

Schedule 10: Administrative Expenses (cont.)

(Amount in ₹)

Sl. No.	Particulars	Total b/f (01) to (11)	Philanthropy (12)	Oyo (13)	State Street (14)	VM Ware (15)	Disability Inclusion Fund (16)	Building Fund (17)	Total Administrative Expenditure (01) to (17)
1	Audit Fees	2,47,800	-	-	-	5,000	-	-	2,52,800
2	Bank Charges	44,978	-	81	37	-	13	-	45,107
3	Other Insurance	2,51,363	-	-	-	-	-	-	2,51,363
4	Rates & Taxes	5,310	-	-	-	-	-	1,828	7,138
5	Registration and Renewal Expenses	22,88,602	8,139	-	-	-	-	-	22,96,741
6	Security Service	5,78,580	-	-	-	-	-	-	5,78,580
7	Gratuity	5,86,373	-	-	-	-	-	-	5,86,373
8	Depreciation/Asset written off	42,77,744	-	-	71,575	23,010	16,335	-	43,88,664
9	Asset Written Off	59,264	-	-	-	-	-	-	59,264
Total Administrative Expenditure		83,40,014	8,139	81	71,612	28,010	16,348	1,828	84,66,030



Enable India

No. 473/B, Adugodi Main Road, 8th Block Koramangala, Bangalore 560095 Karnataka

Notes on Accounts for the year ended 31st March, 2023

1. Background

Enable India is a registered Charitable Trust working to ensure the economic independence and dignity of persons with disability. The trust provides counseling, guidance and training to the disabled to improve their quality of living through various programs held for their benefit.

2. Accounting Standards

Enable India is a charitable trust not carrying on any commercial, industrial or business activity. Therefore, the Accounting Standards issued by the Institute of Chartered Accountants of India are not applicable.

3. Significant Accounting Policies

a. Basis of preparation of Financial Statements

Financial statements are prepared on the cash basis of accounting and in accordance with the generally accepted accounting principles in India.

b. Accounting for Grants

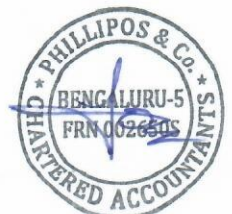
The Trust is following fund-based accounting wherein specific grant is taken to the balance sheet. The amount utilized from the specific grant during the year is transferred to the Income & Expenditure account, and the revenue expenditure incurred from specified grant is taken to the Income & Expenditure account, in accordance with the Technical Guide on Accounting for Not-for-Profit Organizations issued by the Institute of Chartered Accountants of India.

c. Accounting for Corpus Donations

Donations received specifically towards the Corpus of the trust is credited to the Corpus Fund of the trust and is invested into an Earmarked Fixed Deposit. The earnings from such investment are utilized for the trust purposes and the principal amount is retained as such. The same is done in line with the compliance requirements under the Indian Income-tax Act, 1961.

d. Fixed Assets and Depreciation

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on assets is provided at the rate prescribed under the Indian Income-tax Act, 1961 on the written down value of the assets.



Enable India

No. 473/B, Adugodi Main Road, 8th Block Koramangala, Bangalore 560095 Karnataka

e. Foreign Currency Transactions

Transactions in foreign currencies are accounted on actual realization basis on the date of transaction.

f. Employee Benefits

Employee benefits include Provident Fund, Employee State Insurance scheme and Gratuity scheme.

The Trust's contribution to Employees Provident Fund and Employees State Insurance Scheme are considered as defined contribution plans and are charged as an expense based on amount of contribution required to be made when services are rendered by the employees.

The Trust has defined benefit gratuity plan. The liability for the same is determined on actuarial valuation and a Gratuity Trust is formed and the liability so determined is periodically assessed and invested in the Life Insurance Corporation Group Gratuity Scheme.

4. Going Concern

The financial statements have been prepared on a going concern basis which assumes the Trust will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. There are no conditions indicating the existence of a material uncertainty that may cast significant doubt about the Trust's ability to continue as a going concern.

5. Taxes on Income

The Trust is also registered under Section 12A of the Indian Income-tax Act, 1961 with the Commissioner of Income Tax (Exemptions) vide Registration No. AAATE0632JE20214. This makes the trust eligible for tax exemption on total income subject to compliance with the specific provisions of the Indian Income-tax Act, 1961

As Per Our Report Even Date

For Phillipos & Co,

Chartered Accountants

Firm Reg. No. 002650S



Joe James

Partner

M. No. 251076

UDIN: 23251076BGTNXU2050

Place: Bangalore



For and on behalf of Enable India



Managing Trustee

